

Minutes
STOW FINANCE COMMITTEE
December 18, 2007
7:30 PM
Town Building

Call to Order

Charles Kern called the meeting to order at 7:32 pm. Present were David Walrath, Gary Bernklow, Anthony Parrinello and Elizabeth Tobey, Secretary.
Guest: Linda Hathaway

Correspondence

- The Trust for Public Land News Letter Fall 2007
- The Beacon Newsletter Dec 2007
- Memo from the Moderator regarding Finance Committee Association openings
- Community Handbook – Local Resources

Approval of Minutes

Gary Bernklow moved to approve November 13, 2007 minutes as Amended. David Walrath seconded the motion.

The motion carried unanimously (Kern, Walrath and Bernklow)

David Walrath moved to approve November 26, 2007 minutes as Amended. Gary Bernklow seconded the motion.

The motion carried 2 for (Kern and Walrath)
 1 abstained (Bernklow)

David Walrath moved to approve December 3, 2007 minutes as Amended. Gary Bernklow seconded the motion.

The motion carried unanimously (Kern, Walrath and Bernklow)

Reserve Fund Transfer Requests

Town Clerk – Special Town Election - \$1,682.00

The expenditure is extraordinary and/or unforeseen due to: Special town elections are not annually budgeted.

David Walrath moved to approve the reserve fund transfer request for the Special town election costs in the amount of \$1,682.00. Gary Bernklow seconded the motion.

The motion carried unanimously. (Kern, Bernklow and Walrath)

Building Department – Building Inspector Clerical Wages - \$600.00

The expenditure is extraordinary and/or unforeseen due to: the \$600.00 was in the approved budget and was erroneously omitted in the figures of the final warrant.

David Walrath moved to approve the reserve fund transfer request for the Clerical Wages in the amount of \$600.00. Gary Bernklow seconded the motion.

The motion carried unanimously. (Kern, Bernklow and Walrath)

Review of Finance Committee Budget for Submittal

Charlie and Dave review the budget submitted by Beth and agreed that it was correct and ready to be submitted.

Liaison Reports

Elementary School Building Task Force – Gary stated that they were initially told they did not get funding from MSBA. MSBA wants to investigate regionalization possibilities. They want information from Stow as to why we are not able to regionalize. There is a meeting in mid January to review the request.

Hiring of an OPM (Owner Project Manager) has been put on hold until the end of January. There will be nothing for Town Meeting in the spring, but they are planning to be ready for the fall. Right now they have money to hire the OPM and to commission the construction plans.

Liaison Assignments: Conservation and Recreation will now have Anthony as their Liaison from the Finance Committee

Discussion of Finance Committee Town Meeting Preparation

Charlie asked how the member felt the FinCom's preparation for Town Meeting was;

- Important details were changing right up to the last minute
- Scheduling issues, members not going to be there and speakers having to change
- Proof read and prepare early

Future Meetings

January 8, 2008 (If there is no RFTR the meeting will be cancelled)

Adjournment

A motion to adjourn was made by Gary Bernklow at 9:02pm. David Walrath seconded the motion. The motion carried unanimously (Kern, Walrath and Bernklow)

Respectfully submitted,

Elizabeth A. Tobey,
Secretary

Action Item

In December have Dotty Wilbur come talk to us regarding the recap sheet.